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Somerset Trust Celebrates National FinTech Day

Bank holds second annual technology fair to celebrate innovation in banking.

Somerset, PA (June 28, 2019) – <u>Somerset Trust Company</u>, an independent community bank with more than \$1.3 billion in assets, will celebrate the second annual "<u>National Fintech Day</u>," on Aug. 16, 2019. This national celebration was established by Somerset Trust in 2018. Together with the bank's long-time digital banking partner, Malauzai - a Finastra company, and others, the celebration recognizes the continued collaboration between financial institutions and technology providers to launch innovative services and solutions that meet the shifting demands of today's customer, while developing solutions for the next-generation of account holders.

"FinTech is critical to the future of banking," said John Gill, chief operating officer for Somerset Trust Company. "The use of smartphones for mobile banking, investing services and cryptocurrency are current examples of technologies aiming to make financial services more accessible to the general public. In an ever-changing world collaboration between banks and financial technology companies is becoming increasingly important. As a financial institution, we partner with numerous FinTech companies to provide outstanding and innovative products and services to our customers. We are proud to celebrate these partnerships and the innovative products that have resulted from them."

In honor of the second annual <u>National FinTech Day</u>, Somerset Trust Company will be once again hosting a technology fair at its headquarters in Somerset, Pa. Technology providers will be on-site showcasing the latest innovations and will be available to answer questions or address concerns consumers may have regarding the future of fintech. The community is invited to attend this family-friendly outdoor event featuring a variety of activities including demonstrations from local robotics teams, a magic mirror interactive selfie experience, a virtual roller coaster, delicious food, drinks and more. For more information about this event, visit <u>www.somersettrust.com</u> or contact Danielle Maurer at 814-443-9057 for more details.

About Somerset Trust Company

Somerset Trust Company, with more than \$1 billion in assets, is a community bank headquartered in Somerset, Pa. with a network of 34 branches serving Somerset, Cambria, Fayette, Westmoreland, and Bedford Counties and Garrett County, Maryland. The bank also offers an extensive ATM network, consumer and commercial lending services, an online and mobile banking platform as well as Trust and Investment Management services. Since 1889, Somerset Trust has been committed to providing excellent service and competitive products as well as maintaining a high profile in the growth and economic development of the markets it serves.